

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TENNESSEE
SOUTHERN DIVISION**

In re:

JAT SYSTEMS, INC.

Debtor(s)

§ Case No. 1:17-bk-12454-SDR

§ Chapter 7

§

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Douglas R. Johnson, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$26,262.41

(without deducting any secured claims)

Assets Exempt: N/A

Total Distributions to Claimants: \$754,084.43

Claims Discharged

Without Payment: N/A

Total Expenses of Administration: \$295,534.27

3) Total gross receipts of \$1,049,618.70 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$1,049,618.70 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$713,879.00	\$800,438.99	\$762,427.41	\$655,341.59
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$294,464.94	\$295,534.27	\$295,534.27
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$18,459.00	\$22,227.47	\$22,227.47	\$22,227.47
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$3,359,059.00	\$6,853,304.38	\$6,546,151.17	\$76,515.37
TOTAL DISBURSEMENTS	\$4,091,397.00	\$7,970,435.78	\$7,626,340.32	\$1,049,618.70

4) This case was originally filed under chapter 11 on 05/26/2017, and it was converted to chapter 7 on 04/20/2018. The case was pending for 39 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/21/2021

By: /s/ Douglas R. Johnson
Trustee

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Farmland - Warner Bridge Road, Shelbyville, TN C	1110-000	\$551,118.70
JATKO, LLC, 20% ownership, Valuation Method: Est	1129-000	\$450,000.00
Tractor - Mihandra 5035.	1129-000	\$9,000.00
David Bellos Avoidance action	1241-000	\$30,000.00
Global Environmental avoidance action	1241-000	\$4,500.00
Nathan K. Nelson	1241-000	\$5,000.00
TOTAL GROSS RECEIPTS		\$1,049,618.70
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	Ford Motor Credit Company LLC	4210-000	\$29,753.00	\$26,643.10	\$0.00	\$0.00
7-3	FIRST BANK OF TENNESSEE	4110-000	\$473,126.00	\$531,929.06	\$531,929.06	\$452,873.24
8S	INTERNAL REVENUE SERVICE, CIO	4110-000	\$184,500.00	\$126,215.31	\$126,215.31	\$126,215.31
12	Coyote Logistics, LLC c/o Barry J. Gammons	4120-000	\$26,500.00	\$20,766.18	\$20,766.18	\$0.00
18S	Choice Financial, LLC c/o Harry R. Cash, Esq. Grant, Konvalinka & Harrison, P.C.	4210-000	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
22	Curt M. Cobb, Clerk and Master BEDFORD COUNTY CHANCERY COURT	4110-000	\$0.00	\$2,281.58	\$0.00	\$0.00
23	Tonya Davis, Trustee	4110-000	\$0.00	\$2,090.00	\$0.00	\$0.00
24	Tonya Davis, Trustee	4110-000	\$0.00	\$2,032.00	\$0.00	\$0.00
25	Tonya Davis, Trustee	4110-000	\$0.00	\$1,066.95	\$0.00	\$0.00
26	Tonya Davis, Trustee	4110-000	\$0.00	\$1,037.00	\$0.00	\$0.00
27	Tonya Davis, Trustee	4110-000	\$0.00	\$841.25	\$0.00	\$0.00
28	Tonya Davis, Trustee	4110-000	\$0.00	\$818.00	\$0.00	\$0.00
29	Curt M. Cobb, Clerk and Master BEDFORD COUNTY CHANCERY COURT	4110-000	\$0.00	\$1,201.70	\$0.00	\$0.00
31	Nissan Motor Acceptance Corporation	4210-000	\$0.00	\$7,263.82	\$7,263.82	\$0.00
34	Jasper Industrial Park, LLC Attn: Don Stansberry	4210-000	\$0.00	\$75,253.04	\$75,253.04	\$75,253.04
TOTAL SECURED			\$713,879.00	\$800,438.99	\$762,427.41	\$655,341.59

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - Douglas R. Johnson	2100-000	NA	\$37,185.00	\$37,185.00	\$37,185.00
Trustee, Expenses - Douglas R. Johnson	2200-000	NA	\$1,663.37	\$1,663.37	\$1,663.37
Attorney for Trustee Fees - Johnson & Mulroony, P.C.	3110-000	NA	\$93,995.00	\$93,995.00	\$93,995.00
Attorney for Trustee, Expenses - Johnson & Mulroony, P.C.	3120-000	NA	\$833.60	\$833.60	\$833.60
Auctioneer Fees - Compass Auctions & Real Estate	3610-000	NA	\$900.00	\$900.00	\$900.00
Auctioneer Fees - Potts Brothers Land and Auction, LLC	3610-000	NA	\$50,101.70	\$50,101.70	\$50,101.70
Auctioneer Expenses - Potts Brothers Land and Auction, LLC	3620-000	NA	\$5,000.00	\$5,000.00	\$5,000.00
Charges, U.S. Bankruptcy Court	2700-000	NA	\$1,581.00	\$1,581.00	\$1,581.00
Fees, United States Trustee	2950-000	\$0.00	\$0.00	\$650.00	\$650.00
Bond Payments - International Sureties LTD	2300-000	NA	\$0.00	\$419.33	\$419.33
Banking and Technology Service Fee - Metropolitan Commercial Bank	2600-000	NA	\$3,422.09	\$3,422.09	\$3,422.09
Banking and Technology Service Fee - United Bank	2600-000	NA	\$217.86	\$217.86	\$217.86
Other State or Local Taxes (post-petition) - Hitchcock Title Company	2820-000	NA	\$7,713.94	\$7,713.94	\$7,713.94
Other State or Local Taxes (post-petition) - Hitchcock Title Company	2820-000	NA	\$9,574.82	\$9,574.82	\$9,574.82
Other State or Local Taxes (post-petition) - Tennessee Department of Revenue	2820-000	NA	\$200.00	\$200.00	\$200.00
Other State or Local Taxes (post-petition) - TN Dept of Revenue c/o TN Attorney General's Office Bankruptcy Division	2820-000	NA	\$256.27	\$256.27	\$256.27
Accountant for Trustee Fees (Other Firm) - W. Roger Fitch CPA	3410-000	NA	\$78,786.25	\$78,786.25	\$78,786.25
Accountant for Trustee Expenses (Other Firm) - W. Roger Fitch CPA	3420-000	NA	\$2,179.04	\$2,179.04	\$2,179.04
Other Professional Fees - Hitchcock Title Company	3991-000	NA	\$570.00	\$570.00	\$570.00
Other Professional Fees - Hitchcock Title Company	3991-000	NA	\$285.00	\$285.00	\$285.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$294,464.94	\$295,534.27	\$295,534.27

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3-2	Hamilton County Trustee	5800-000	\$4,000.00	\$3,717.70	\$3,717.70	\$3,717.70
4-2	Hamilton County Trustee Attn: Bankruptcy Dept.	5800-000	\$5,000.00	\$4,772.88	\$4,772.88	\$4,772.88
5-2	Hamilton County Trustee Attn: Bankruptcy Dept.	5800-000	\$8,359.00	\$8,869.86	\$8,869.86	\$8,869.86
8P	INTERNAL REVENUE SERVICE, CIO	5800-000	\$1,100.00	\$1,099.49	\$1,099.49	\$1,099.49
10	TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	5800-000	\$0.00	\$3,374.55	\$3,374.55	\$3,374.55
11-2	TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	5800-000	NA	\$392.99	\$392.99	\$392.99
TOTAL PRIORITY UNSECURED CLAIMS			\$18,459.00	\$22,227.47	\$22,227.47	\$22,227.47

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1-2	On Deck Capital, Inc. c/o Aubrey Law Firm, PC	7100-000	\$185,953.00	\$185,953.48	\$185,953.48	\$2,207.38
6	Capital One Bank (USA), N.A.	7100-000	\$7,279.00	\$13,717.72	\$13,717.72	\$162.84
8U	INTERNAL REVENUE SERVICE, CIO	7100-000	\$1,200.00	\$1,200.00	\$1,200.00	\$14.24
9	Helm US Corporation C/O Mayfield & Lester, Atty	7100-000	\$10,500.00	\$10,477.60	\$10,477.60	\$124.38
13-2	Ford Motor Credit Company LLC c/o Stone & Hinds, P.C.	7100-000	\$15,500.00	\$14,979.01	\$14,979.01	\$177.81
14	Haynsworth Sinkler Boyd, PA c/o Stanley H. McGuffin, Esq.	7100-000	\$172,000.00	\$172,614.36	\$172,614.36	\$2,049.03
15	McTron Technologies LLC Haynsworth Sinkler Boyd Attn: Stanley H. McGuffin, Esq.	7100-000	\$535,000.00	\$535,227.31	\$535,227.31	\$6,353.46
16 -2	GEORGIA PACIFIC	7100-000	\$42,000.00	\$42,373.60	\$42,373.60	\$503.00
17-2	AYERS INTERNATIONAL CORP ATTN: PAULA MARCUS	7100-000	\$1,400,000.00	\$1,563,664.13	\$1,563,664.13	\$18,561.61
18U	Choice Financial, LLC	7100-000	\$650,000.00	\$1,391,934.88	\$1,391,934.88	\$16,523.08
19-2	Gregg and Dee Dee Juster Samples, Jennings, Clem & Fields, PLLC James A. Fields	7100-000	\$148,000.00	\$1,124,149.30	\$1,124,149.30	\$13,344.31
20 -2	MEJ Sales, LLC	7100-000	\$0.00	\$1,577,155.27	\$1,367,111.77	\$16,228.42
21-2	J. Clifton Price	7100-000	NA	\$115,018.71	\$17,909.00	\$212.59

33 B	TN Dept of Env't and Conservation-Solid Waste Mgmt c/o TN Attorney General, Bankruptcy Div.	7300-000	\$0.00	\$4,100.00	\$4,100.00	\$0.00
33A	TN Dept of Env't and Conservation-Solid Waste Mgmt c/o TN Attorney General, Bankruptcy Div.	7100-000	\$4,062.00	\$4,483.18	\$4,483.18	\$53.22
36	Kenneth Timothy Price & Pam Price	7200-000	NA	\$96,255.83	\$96,255.83	\$0.00
N/F	Fox Transport	7100-000	\$8,025.00	NA	NA	NA
N/F	IFS	7100-000	\$106,000.00	NA	NA	NA
N/F	Nelson, Nathan	7100-000	\$36,000.00	NA	NA	NA
N/F	Safety Kleen	7100-000	\$6,200.00	NA	NA	NA
N/F	Southeast Farmers Co-Op	7100-000	\$31,340.00	NA	NA	NA
TOTAL GENERAL UNSECURED CLAIMS			\$3,359,059.00	\$6,853,304.38	\$6,546,151.17	\$76,515.37

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit 8

Page: 1

Case No.: 1:17-bk-12454-SDR

Case Name: JAT SYSTEMS, INC.

Trustee Name: (620230) Douglas R. Johnson

Date Filed (f) or Converted (c): 04/20/2018 (c)

§ 341(a) Meeting Date: 05/16/2018

For Period Ending: 07/21/2021

Claims Bar Date: 08/15/2018

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1* Farmland - Warner Bridge Road, Shelbyville, TN C (See Footnote)	566,100.00	92,974.00		551,118.70	FA
2 2013 Ford Truck. Ford Motor Credit see Doc 41	20,600.00	0.00		0.00	FA
3 Box truck (non-functioning). Imported from original petition Doc# 1	1,000.00	1,000.00		0.00	FA
4 Checking Account at First Volunteer Bank, xxxxxx Imported from original petition Doc# 1	4,562.41	4,562.41		0.00	FA
5 Checking Account at Clayton Bank, xxxxxx2954 Imported from original petition Doc# 1	100.00	100.00		0.00	FA
6 JATKO, LLC, 20% ownership, Valuation Method: Est Jasper Industrial Park See Claim 34-1	750,000.00	674,746.96		450,000.00	FA
7 Tractor - Mihandra 5035. Imported from original petition Doc# 1	22,000.00	22,000.00		9,000.00	FA
8 David Bellos Avoidance action (u)	0.00	50,178.47		30,000.00	FA
9 Dorothy Thompson (u)	0.00	12,000.00		0.00	FA
10 Nathan K. Nelson (u)	0.00	15,000.00		5,000.00	FA
11 MeJ Sales, LLC (u)	0.00	201,092.50		0.00	FA
12 Kenneth T. Price Avoidance Action (u)	0.00	10,809.41		0.00	FA
13 Ashgan Products, LLC avoidance action (u)	0.00	24,620.60		0.00	FA
14 Global Environmental avoidance action (u)	0.00	7,580.95		4,500.00	FA
14 Assets Totals (Excluding unknown values)	\$1,364,362.41	\$1,116,665.30		\$1,049,618.70	\$0.00

RE PROP# 1 REPORT OF SALE Doc 215 Filed 12/20/18 Entered 12/20/18

Major Activities Affecting Case Closing:

6.28.21 final checks cleared 6.11.21. TDR in process.

12.29.20 TFR pending with UST.

TFR pending with UST

Initial Projected Date Of Final Report (TFR): 12/31/2019

Current Projected Date Of Final Report (TFR): 12/15/2020 (Actual)

Form 1

**Individual Estate Property Record and Report
Asset Cases**

Exhibit 8

Page: 2

Case No.: 1:17-bk-12454-SDR

Case Name: JAT SYSTEMS, INC.

For Period Ending: 07/21/2021

Trustee Name: (620230) Douglas R. Johnson

Date Filed (f) or Converted (c): 04/20/2018 (c)

§ 341(a) Meeting Date: 05/16/2018

Claims Bar Date: 08/15/2018

07/21/2021

Date

/s/Douglas R. Johnson

Douglas R. Johnson

Form 2

Exhibit 9

Page: 1

Cash Receipts And Disbursements Record

Case No.: 1:17-bk-12454-SDR

Trustee Name:

Douglas R. Johnson (620230)

Case Name: JAT SYSTEMS, INC.

Bank Name:

Mechanics Bank

Taxpayer ID #: **-***6022

Account #:

*****4800 Checking

For Period Ending: 07/21/2021

Blanket Bond (per case limit): \$11,621,418.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/20/18	{6}	Jasper Industrial Park, LLC	JASPER INDUSTRIAL 20181120L1LFBV4C00 0096	1129-000	45,000.00		45,000.00
12/19/18		Hitchcock Title Company	TRACT 3 ASSET #1		14,475.00		59,475.00
	{1}	Hitchcock Title Company	Sales Price - Tract 3, Asset 1 \$319,057.20	1110-000			
		Potts Brothers Land and Auction, LLC	buyer's premium to auctioneer -\$29,005.20	3610-000			
		Potts Brothers Land and Auction, LLC	auction expenses -\$2,895.00	3620-000			
			Other Fees -\$285.00	3991-000			
		FIRST BANK OF TENNESSEE	pay off mortgage -\$262,822.18	4110-000			
			county taxes -\$9,574.82	2820-000			
12/19/18		Hitchcock Title Company	Tract 2 asset #1		6,672.50		66,147.50
		FIRST BANK OF TENNESSEE	pay off mortgage -\$120,534.90	4110-000			
	{1}	Hitchcock Title Company	Sales Price - Tract 2 Asset 1 \$147,119.50	1110-000			
		Potts Brothers Land and Auction, LLC	Auction Expenses -\$1,334.50	3620-000			
			County Taxes -\$4,918.10	2820-000			
			Other Fees -\$285.00	3991-000			
		Potts Brothers Land and Auction, LLC	Buyer's Premium to Auctioneer -\$13,374.50	3610-000			
12/19/18		Hitchcock Title Company	Tract 1 Asset 1		3,852.50		70,000.00
		Potts Brothers Land and Auction, LLC	Buyer's Premium to Auctioneer -\$7,722.00	3610-000			
		Potts Brothers Land and Auction, LLC	Auction Expenses -\$770.50	3620-000			
			other fees re sale of property -\$285.00	3991-000			
		FIRST BANK OF TENNESSEE	pay off mortgage -\$69,516.16	4110-000			
			County Taxes -\$2,795.84	2820-000			
	{1}	Hitchcock Title Company	Sales Price - Tract 1 Asset 1 \$84,942.00	1110-000			

Page Subtotals: \$70,000.00 \$0.00

Form 2

Exhibit 9

Page: 2

Cash Receipts And Disbursements Record

Case No.: 1:17-bk-12454-SDR

Trustee Name: Douglas R. Johnson (620230)

Case Name: JAT SYSTEMS, INC.

Bank Name: Mechanics Bank

Taxpayer ID #: **_****6022

Account #: *****4800 Checking

For Period Ending: 07/21/2021

Blanket Bond (per case limit): \$11,621,418.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
12/27/18	{6}	Jasper Industrial Park, LLC	JASPER INDUSTRIAL 20181227L1LFBV4C00 0157	1129-000	22,500.00		92,500.00
12/28/18	{6}	CHAMBLISS,BAHNER & STOPHEL, PC	CHAMBLISS,BAHNER & STOPHEL, PC 20181228B6B7HU4R00 7245	1129-000	382,500.00		475,000.00
01/23/19	101	Johnson & Mulroony, P.C.	pd per order at dkt 226			21,519.50	453,480.50
		Johnson & Mulroony, P.C.	\$20,700.00	3110-000			
		Johnson & Mulroony, P.C.	\$819.50	3120-000			
01/23/19	102	W. Roger Fitch CPA	pd per order at dkt 225			6,606.75	446,873.75
		W. Roger Fitch CPA	\$6,510.00	3410-000			
		W. Roger Fitch CPA	\$96.75	3420-000			
02/25/19	103	Choice Financial, LLC c/o Harry R. Cash, Esq. Grant, Konvalinka & Harrison, P.C.	pd per order at dkt 232	4210-000		1,000.00	445,873.75
02/25/19	104	Jasper Industrial Park, LLC Attn: Don Stansberry	pd per order at dkt 232	4210-000		75,253.04	370,620.71
03/15/19	105	International Sureties LTD	Bond# 016018003 Stopped on 04/01/2019	2300-005		234.44	370,386.27
04/01/19	105	International Sureties LTD	Bond# 016018003 Stopped: check issued on 03/15/2019	2300-005		-234.44	370,620.71
04/09/19	106	International Sureties LTD	Bond# 016018003	2300-000		234.44	370,386.27
05/23/19	107	W. Roger Fitch CPA	pd per order at dkt 248			17,219.50	353,166.77
		W. Roger Fitch CPA	\$16,660.00	3410-000			
		W. Roger Fitch CPA	\$559.50	3420-000			
05/23/19	108	Johnson & Mulroony, P.C.	pd per order at dkt 249			13,860.50	339,306.27
		Johnson & Mulroony, P.C.	\$13,860.00	3110-000			
		Johnson & Mulroony, P.C.	\$0.50	3120-000			
06/19/19	{7}	Compass Auctions & Real Estate LLC	Tractor proceeds if approved	1129-000	9,000.00		348,306.27
07/10/19		Transfer Debit to United Bank acct *****5694	Transition Debit to United Bank acct XXXXXXXX5694	9999-000		348,306.27	0.00

COLUMN TOTALS

484,000.00

484,000.00

\$0.00

Less: Bank Transfers/CDs

0.00

348,306.27

Subtotal

484,000.00

135,693.73

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$484,000.00

\$135,693.73

Form 2

Exhibit 9

Page: 3

Cash Receipts And Disbursements Record

Case No.: 1:17-bk-12454-SDR

Trustee Name:

Douglas R. Johnson (620230)

Case Name: JAT SYSTEMS, INC.

Bank Name:

People's United Bank

Taxpayer ID #: **_***6022

Account #:

*****5694 Checking Account

For Period Ending: 07/21/2021

Blanket Bond (per case limit): \$11,621,418.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/10/19		Transfer Credit from Rabobank, N.A. acct *****4800	Transition Credit from Rabobank, N.A. acct XXXXXX4800	9999-000	348,306.27		348,306.27
07/24/19	1000	Compass Auctions & Real Estate	commission for sale of tractor pd per order at 253	3610-000		900.00	347,406.27
09/13/19	1001	Tennessee Department of Revenue	Taxes TIN 571006022	2820-000		100.00	347,306.27
09/24/19	1002	W. Roger Fitch, CPA	pd per order at dkt 264			22,086.00	325,220.27
		W. Roger Fitch CPA	Accountant Fees \$21,305.00	3410-000			
		W. Roger Fitch CPA	Accountant Expenses \$781.00	3420-000			
09/24/19	1003	Johnson & Mulroony, P.C.	pd per order at dkt 263			24,743.60	300,476.67
		Johnson & Mulroony, P.C.	attorney fees \$24,730.00	3110-000			
		Johnson & Mulroony, P.C.	attorney expenses \$13.60	3120-000			
10/21/19	{14}	Global Envirotech	Avoidance Action Settlement	1241-000	4,500.00		304,976.67
01/22/20	1004	Johnson & Mulroony, P.C.	pd per order at dkt 297	3110-000		15,423.00	289,553.67
01/22/20	1005	W. Roger Fitch, CPA	pd per order at dkt 296			16,777.55	272,776.12
		W. Roger Fitch CPA	accountant fees \$16,397.50	3410-000			
		W. Roger Fitch CPA	accountant expenses \$380.05	3420-000			
03/08/20	1006	International Sureties LTD	Bond #016018003 Voided on 03/11/2020	2300-004		374.54	272,401.58
03/11/20	1006	International Sureties LTD	Bond #016018003 Voided: check issued on 03/08/2020	2300-004		-374.54	272,776.12
03/11/20	1007	International Sureties LTD	Bond # 016018003	2300-000		184.89	272,591.23
03/31/20		United Bank	Bank and Technology Services Fees	2600-000		217.86	272,373.37
04/01/20		Transfer Debit to United Bank acct XXXXXX5694	Transition Debit to United Bank acct XXXXXX5694	9999-000		272,373.37	0.00

COLUMN TOTALS

352,806.27

352,806.27

\$0.00

Less: Bank Transfers/CDs

348,306.27

272,373.37

Subtotal

4,500.00

80,432.90

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$4,500.00

\$80,432.90

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Cash Receipts And Disbursements Record

Case No.: 1:17-bk-12454-SDR **Trustee Name:** Douglas R. Johnson (620230)
Case Name: JAT SYSTEMS, INC. **Bank Name:** People's United Bank
Taxpayer ID #: **-***6022 **Account #:** *****5694 Checking
For Period Ending: 07/21/2021 **Blanket Bond (per case limit):** \$11,621,418.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
04/01/20		Transition Credit from United Bank acct XXXXXXXX5694	Transition Credit from United Bank acct XXXXXXXX5694	9999-000	272,373.37		272,373.37
04/22/20		Transition Transfer Debit	Transition Transfer Debit	9999-000		272,373.37	0.00

COLUMN TOTALS	272,373.37	272,373.37	\$0.00
Less: Bank Transfers/CDs	272,373.37	272,373.37	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

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Cash Receipts And Disbursements Record

Case No.: 1:17-bk-12454-SDR

Trustee Name:

Douglas R. Johnson (620230)

Case Name: JAT SYSTEMS, INC.

Bank Name:

Metropolitan Commercial Bank

Taxpayer ID #: **-***6022

Account #:

*****0433 Checking Account

For Period Ending: 07/21/2021

Blanket Bond (per case limit): \$11,621,418.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
04/22/20		Transfer Credit from United Bank acct XXXXXX5694	Transition Credit from United Bank acct XXXXXX5694	9999-000	272,373.37		272,373.37
04/24/20	{10}	Nathan Nelson Construction, LLC	Per 9019 motion and order	1241-000	5,000.00		277,373.37
04/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		436.94	276,936.43
05/29/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		427.88	276,508.55
06/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		471.42	276,037.13
07/21/20	1000	Johnson & Mulroony, P.C.	pd per order at dkt 322	3110-000		10,583.00	265,454.13
07/21/20	1001	W. Roger Fitch, CPA	pd per order at dkt 321			8,000.80	257,453.33
		W. Roger Fitch CPA	Accountant Fees \$7,760.00	3410-000			
		W. Roger Fitch CPA	Accountant Expenses \$240.80	3420-000			
07/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		446.99	257,006.34
08/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		397.09	256,609.25
09/10/20	1002	Tennessee Department of Revenue	Taxes TIN 571006022	2820-000		100.00	256,509.25
09/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		437.47	256,071.78
10/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		409.29	255,662.49
11/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		395.01	255,267.48
12/04/20	{8}	Grant, Konvalinka & Harrison, PC	Bellos settlement proceeds	1241-000	30,000.00		285,267.48
12/07/20	1003	W. Roger Fitch, CPA	pd per order at dkt 333			10,274.69	274,992.79
		W. Roger Fitch CPA	accountant fees \$10,153.75	3410-000			
		W. Roger Fitch CPA	accountant expenses \$120.94	3420-000			
12/07/20	1004	Johnson & Mulroony, P.C.	pd per order at dkt 332	3110-000		8,699.00	266,293.79
02/22/21	10001	Douglas R. Johnson	Combined trustee compensation & expense dividend payments.			38,848.37	227,445.42
		Douglas R. Johnson	Claims Distribution - Tue, 02-02-2021 \$37,185.00	2100-000			
		Douglas R. Johnson	Claims Distribution - Tue, 02-02-2021 \$1,663.37	2200-000			
02/22/21	10002	UNITED STATES BANKRUPTCY COURT	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 100.00% of \$1,581.00; Claim # ; Filed: \$1,581.00	2700-000		1,581.00	225,864.42
02/22/21	10003	Office of the U.S. Trustee (ADMINISTRATIVE)	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 100.00% of \$650.00; Claim # 32; Filed: \$0.00	2950-000		650.00	225,214.42

Page Subtotals: \$307,373.37 \$82,158.95

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Cash Receipts And Disbursements Record

Case No.: 1:17-bk-12454-SDR

Trustee Name:

Douglas R. Johnson (620230)

Case Name: JAT SYSTEMS, INC.

Bank Name:

Metropolitan Commercial Bank

Taxpayer ID #: **-***6022

Account #:

*****0433 Checking Account

For Period Ending: 07/21/2021

Blanket Bond (per case limit): \$11,621,418.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
02/22/21	10004	TN Dept of Revenue c/o TN Attorney General's Office Bankruptcy Division	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 100.00% of \$256.27; Claim # 35; Filed: \$256.27 Stopped on 05/24/2021	2820-005		256.27	224,958.15
02/22/21	10005	INTERNAL REVENUE SERVICE, CIO	Combined dividend payments for Claim #8S, 8P, 8U			127,329.04	97,629.11
		INTERNAL REVENUE SERVICE, CIO	Claims Distribution - Tue, 02-02-2021 \$126,215.31	4110-000			
		INTERNAL REVENUE SERVICE, CIO	Claims Distribution - Tue, 02-02-2021 \$1,099.49	5800-000			
		INTERNAL REVENUE SERVICE, CIO	Claims Distribution - Tue, 02-02-2021 \$14.24	7100-000			
02/22/21	10006	Hamilton County Trustee	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 100.00% of \$3,717.70; Claim # 3-2; Filed: \$3,717.70	5800-000		3,717.70	93,911.41
02/22/21	10007	Hamilton County Trustee Attn: Bankruptcy Dept.	Combined dividend payments for Claim #4-2, 5-2			13,642.74	80,268.67
		Hamilton County Trustee Attn: Bankruptcy Dept.	Claims Distribution - Tue, 02-02-2021 \$4,772.88	5800-000			
		Hamilton County Trustee Attn: Bankruptcy Dept.	Claims Distribution - Tue, 02-02-2021 \$8,869.86	5800-000			
02/22/21	10008	TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	Combined dividend payments for Claim #10, 11-2 Stopped on 05/24/2021			3,767.54	76,501.13
		TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	Claims Distribution - Tue, 02-02-2021 \$3,374.55	5800-005			
		TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	Claims Distribution - Tue, 02-02-2021 \$392.99	5800-005			
02/22/21	10009	On Deck Capital, Inc. c/o Aubrey Law Firm, PC	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$185,953.48; Claim # 1-2; Filed: \$185,953.48	7100-000		2,207.38	74,293.75
02/22/21	10010	Capital One Bank (USA), N.A.	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$13,717.72; Claim # 6; Filed: \$13,717.72	7100-000		162.84	74,130.91
02/22/21	10011	Helm US Corporation C/O Mayfield & Lester, Atty	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$10,477.60; Claim # 9; Filed: \$10,477.60	7100-000		124.38	74,006.53

Page Subtotals: \$0.00 \$151,207.89

Form 2

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Cash Receipts And Disbursements Record

Case No.: 1:17-bk-12454-SDR

Trustee Name:

Douglas R. Johnson (620230)

Case Name: JAT SYSTEMS, INC.

Bank Name:

Metropolitan Commercial Bank

Taxpayer ID #: **-***6022

Account #:

*****0433 Checking Account

For Period Ending: 07/21/2021

Blanket Bond (per case limit): \$11,621,418.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
02/22/21	10012	Ford Motor Credit Company LLC c/o Stone & Hinds, P.C.	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$14,979.01; Claim # 13-2; Filed: \$14,979.01	7100-000		177.81	73,828.72
02/22/21	10013	Haynsworth Sinkler Boyd, PA c/o Stanley H. McGuffin, Esq.	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$172,614.36; Claim # 14; Filed: \$172,614.36	7100-000		2,049.03	71,779.69
02/22/21	10014	McTron Technologies LLC Haynsworth Sinkler Boyd Attn: Stanley H. McGuffin, Esq.	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$535,227.31; Claim # 15; Filed: \$535,227.31	7100-000		6,353.46	65,426.23
02/22/21	10015	GEORGIA PACIFIC	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$42,373.60; Claim # 16 -2; Filed: \$42,373.60	7100-000		503.00	64,923.23
02/22/21	10016	AYERS INTERNATIONAL CORP ATTN: PAULA MARCUS	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$1,563,664.13; Claim # 17-2; Filed: \$1,563,664.13	7100-000		18,561.61	46,361.62
02/22/21	10017	Choice Financial, LLC	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$1,391,934.88; Claim # 18U; Filed: \$1,391,934.88	7100-000		16,523.08	29,838.54
02/22/21	10018	Gregg and Dee Dee Juster Samples, Jennings, Clem & Fields, PLLC James A. Fields	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$1,124,149.30; Claim # 19-2; Filed: \$1,124,149.30	7100-000		13,344.31	16,494.23
02/22/21	10019	MEJ Sales, LLC	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$1,367,111.77; Claim # 20 -2; Filed: \$1,577,155.27	7100-000		16,228.42	265.81
02/22/21	10020	J. Clifton Price	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$17,909.00; Claim # 21-2; Filed: \$115,018.71	7100-000		212.59	53.22
02/22/21	10021	TN Dept of Env't and Conservation-Solid Waste Mgmt c/o TN Attorney General, Bankruptcy Div.	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 1.19% of \$4,483.18; Claim # 33A; Filed: \$4,483.18	7100-000		53.22	0.00
05/24/21	10004	TN Dept of Revenue c/o TN Attorney General's Office Bankruptcy Division	JAT SYSTEMS, INC. 17-12454 Distribution payment - Dividend paid at 100.00% of \$256.27; Claim # 35; Filed: \$256.27 Stopped: check issued on 02/22/2021	2820-005		-256.27	256.27
05/24/21	10008	TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	Combined dividend payments for Claim #10, 11-2 Stopped: check issued on 02/22/2021			-3,767.54	4,023.81
		TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	Claims Distribution - Tue, 02-02-2021 \$3,374.55	5800-005			

Page Subtotals:

\$0.00

\$69,982.72

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Cash Receipts And Disbursements Record

Case No.: 1:17-bk-12454-SDR

Trustee Name: Douglas R. Johnson (620230)

Case Name: JAT SYSTEMS, INC.

Bank Name: Metropolitan Commercial Bank

Taxpayer ID #: **-***6022

Account #: *****0433 Checking Account

For Period Ending: 07/21/2021

Blanket Bond (per case limit): \$11,621,418.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
		TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	Claims Distribution - Tue, 02-02-2021 \$392.99	5800-005			
05/25/21	10022	TN Dept of Revenue c/o TN Attorney General's Office Bankruptcy Division	JAT SYSTEMS, INC. 17-12454Distribution payment - Dividend paid at 100.00% of \$256.27; Claim # 35; Filed: \$256.27	2820-000		256.27	3,767.54
05/25/21	10023	TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	Combined dividend payments for Claim #10, 11-2			3,767.54	0.00
		TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	Claims Distribution - Tue, 02-02-2021 \$3,374.55	5800-000			
		TN DEPT. OF REVENUE TN ATTY GEN.'S OFFICE, BANKR DIVISION	Claims Distribution - Tue, 02-02-2021 \$392.99	5800-000			

COLUMN TOTALS

307,373.37

307,373.37

\$0.00

Less: Bank Transfers/CDs

272,373.37

0.00

Subtotal

35,000.00

307,373.37

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$35,000.00

\$307,373.37

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Cash Receipts And Disbursements Record

Case No.: 1:17-bk-12454-SDR
Case Name: JAT SYSTEMS, INC.
Taxpayer ID #: **_***6022
For Period Ending: 07/21/2021

Trustee Name: Douglas R. Johnson (620230)
Bank Name: Metropolitan Commercial Bank
Account #: *****0433 Checking Account
Blanket Bond (per case limit): \$11,621,418.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****4800 Checking	\$484,000.00	\$135,693.73	\$0.00
*****5694 Checking Account	\$4,500.00	\$80,432.90	\$0.00
*****5694 Checking	\$0.00	\$0.00	\$0.00
*****0433 Checking Account	\$35,000.00	\$307,373.37	\$0.00
	\$523,500.00	\$523,500.00	\$0.00

07/21/2021

Date

/s/Douglas R. Johnson

Douglas R. Johnson